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13 February 1963

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CENTRAL

INTELLIGENCE

BULLETIN

State Department review completed



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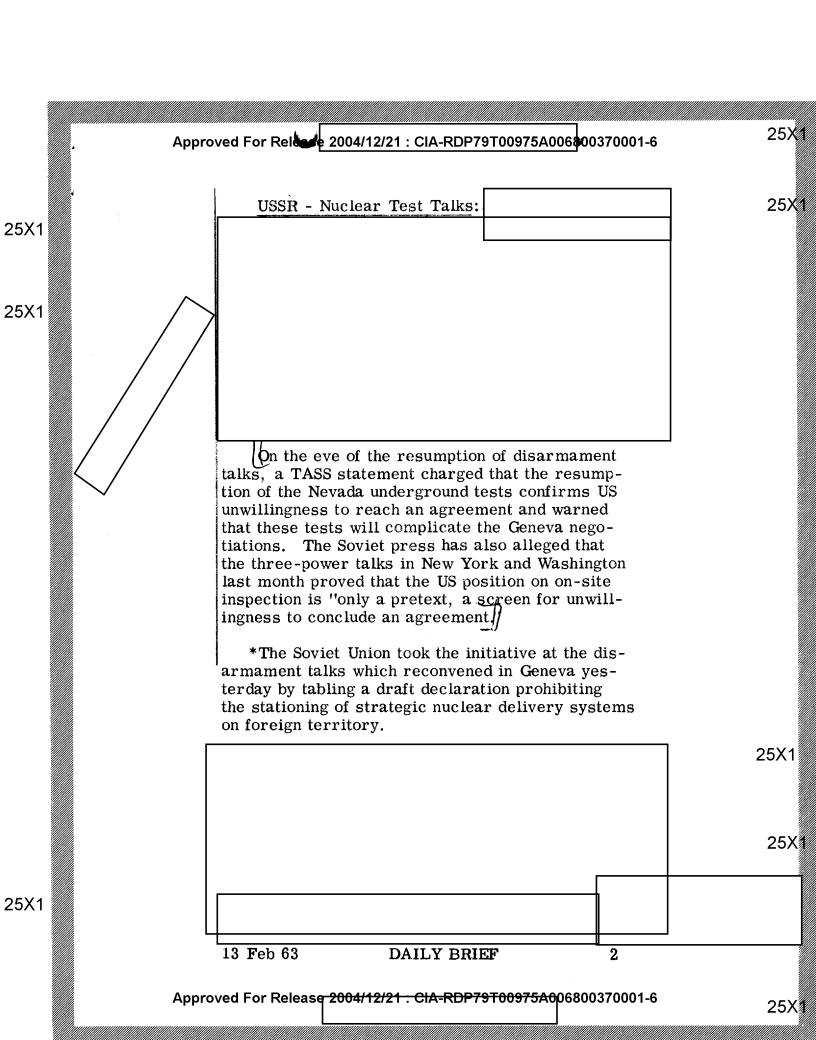
25X1

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CENTRAL INTELLIGENCE BULLETIN

CONTENTS

- USSR--Nuclear Test Talks:
 - 5. Common Market--Britain: Bonn communicates proposal designed to give Britain full EEC membership in four years. (Page 5)
 - 6. South Korea: Regime may cancel spring elections and continue military rule. (Page 6)
 - 7. Notes: Cuba; Syria; East Germany; Cambodia; Cyprus; Chile-Yugoslavia. (Page 7)



25X1

Next 1 Page(s) In Document Exempt

Common Market-Britain: Bonn has informally communicated to London a seven-point proposal designed to achieve Britain's full membership in the EEC after an interim period of three to four years.

The proposal, as outlined to the British on 8 February in Bonn, calls for linking Britain to the EEC in a customs union covering industrial commodities. London would begin aligning its agricultural policies with those of the EEC, and certain agreed portions of the UK-EEC arrangements worked out prior to collapse of the accession talks would be incorporated into the transitional arrangement. Political relations between Britain and the Six would be strengthened through the WEU framework.

*According to one version of the plan, the Six would have to agree in advance that the UK would enter the EEC on or about January 1967, but information about the German proposal is conflicting on this point.

A follow-up meeting in Bonn later this month has been agreed upon. The key considerations for the Macmillan government are whether the Six would undertake to give some assurance that the interim arrangement would lead to full membership, how quickly the necessary negotiations could be completed, and whether there is a reasonable chance that De Gaulle would not end the exercise with another veto.

25X 🖠

13 Feb 63

DAILY BRIEF

5

South Korea: The recent leadership crisis and growing inflationary pressures have shaken the military regime's confidence in its plans to erect a facade of representative government.

The regime is considering alternatives which range from the withdrawal of junta leader Pak as a presidential candidate in the spring elections to calling off the elections and continuing military ule

Former security chief Kim Chong-pil told Ambassador Berger on 11 February that Pak had decided to withdraw from politics and that he seemed to have lost confidence in his ability to control the situation. Kim asked that the ambassador persuade Pak not to withdraw and that the US announce that there are prospects for additional economic aid.

The regime is becoming sensitive to economic problems because food shortages and rising prices in the cities have aroused the public's fear of inflation and have led to widespread criticism of the government. Although stocks of food and industrial supplies appear adequate for the immediate future, speculative hoarding has intensified inflationary pressures, while rumors are circulating that the currency will be devalued.

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13 Feb 63

25X1

DAILY BRIEF

13 Feb 63

25X1

25X1

DAILY BRIEF

7

25X1

13 Feb 63

DAILY BRIEF

8

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